



# EXTERNAL AUDIT SERVICES IN DUBAI, UAE





Dubai is a fast-growing business hub where trust and transparency matter a lot. To stay compliant and build confidence with banks, investors, and authorities, businesses need clear and accurate financial records. This is where external auditing becomes important. An external audit checks your financial statements, finds risks early, and confirms that everything follows UAE rules and international standards - so your business stays safe, compliant, and ready for growth.

At Shuraa Tax, we are a team of highly qualified accountants, auditors, and tax advisors, offering comprehensive taxation and external audit services in Dubai across all industries. With years of experience and deep knowledge of UAE compliance frameworks, we help businesses remain audit-ready, risk-free, and financially strong.

# WHAT IS EXTERNAL AUDITING?

External auditing is an independent and objective examination of a company's financial statements by a licensed audit firm. The purpose of an external audit is to confirm that the financial records are accurate, reliable, and prepared in accordance with International Financial Reporting Standards (IFRS) and UAE regulatory requirements.

Unlike internal audits, which are conducted by in-house teams, external audits provide an unbiased and legally accepted opinion on your financial health.



# LEGAL REQUIREMENTS

## OF EXTERNAL AUDIT IN DUBAI & UAE

In many cases, external audits are mandatory in Dubai and across the UAE, especially for:

- Free Zone companies
- Certain Mainland companies
- Regulated industries such as finance, insurance, and investment firms
- Companies applying for bank financing
- Businesses undergoing liquidation, restructuring, or acquisition

Several Free Zones require annual audited financial statements to renew trade licenses and maintain legal status. Failure to comply can lead to fines, license suspension, or operational restrictions.





# REASONS TO CONDUCT AN EXTERNAL AUDIT IN DUBAI

Conducting an annual external audit in Dubai is often mandatory, but it also offers significant business advantages:

- **Regulatory Compliance:** Mandatory for license renewal in most Free Zones (e.g., IFZA, DMCC, JAFZA, DIFC) and for certain mainland entities.
- **Bank & Credit Facilities:** Banks in the UAE require audited financial statements to process loans, credit lines, and trade finance facilities.
- **Investor Confidence:** Audited reports provide credibility, making it easier to attract new investors or partners.
- **Fraud Detection:** An independent review helps identify discrepancies, errors, or potential fraudulent activities within the organisation.
- **Tax Accuracy:** Ensures your financial data aligns with VAT and Corporate Tax filings, reducing the risk of fines and audits by the Federal Tax Authority (FTA).
- **Business Valuation:** Essential for accurate valuation during mergers, acquisitions, or business sales.



# SHURAA TAX

## BEST EXTERNAL AUDIT SERVICES IN UAE

At Shuraa Tax, we deliver independent, reliable, and legally compliant external audit services in Dubai and across the UAE. Our audit approach is systematic, transparent, and fully aligned with International Financial Reporting Standards (IFRS) and UAE regulations.

### **Our External Audit Services Include:**

- Statutory External Audits
- Financial Statement Audits
- Free Zone Audit Reports
- Regulatory Compliance Audits
- Corporate Tax Audit Support
- VAT Audit & FTA Assistance
- Special Purpose Audits
- Due Diligence & Risk Assessment

We work closely with business owners, finance teams, and regulators to deliver smooth, timely, and compliant audit results.

# DOCUMENTS REQUIRED FOR EXTERNAL AUDIT IN THE UAE

To ensure a smooth audit process, the following documents are usually required:

- Trade License & Company Registration Documents
- Memorandum of Association (MOA)
- Shareholder & Director Details
- Bank Statements
- Sales & Purchase Invoices
- VAT Returns & VAT Records
- General Ledger & Trial Balance
- Fixed Asset Register
- Payroll & WPS Records
- Expense Vouchers & Receipts
- Previous Audit Reports (if applicable)



# WHY CHOOSE SHURAA TAX

## for External Audit Services in Dubai?

Businesses across the UAE trust Shuraa Tax because we deliver more than just audit reports; we deliver peace of mind.

- **Qualified & Certified Team:** Our team comprises ACCA/CPA certified experts and FTA-registered tax agents with deep regional experience.
- **Mainland & Free Zone Expertise:** We specialise in the distinct audit requirements for all UAE Free Zones and Mainland entities.
- **Timely & Efficient Reporting:** We guarantee fast, efficient reporting to meet your critical deadlines for license renewals and banking.
- **Data Security & Confidentiality:** We utilise strict data protection protocols to ensure the total confidentiality of your financial records.
- **Transparent & Competitive Pricing:** We offer high-quality audit services with transparent pricing structures suitable for businesses of all sizes.
- **Backed by a Trusted Legacy:** As part of the Shuraa Group, we are a trusted partner backed by decades of business heritage in the UAE.



# SHURAA TAX -

## Other Taxation & Financial Services in the UAE

Beyond external audit services in Dubai, Shuraa Tax offers a full suite of taxation, accounting, and compliance services, making us a one-stop financial partner for businesses of all sizes and sectors.

- VAT Registration Services
- VAT Return Filing Services
- Corporate Tax Registration
- Corporate Tax Return Filing
- Corporate Tax Advisory & Planning
- Tax Residency Certificate (TRC) Assistance
- Excise Tax Registration & Filing
- Accounting & Bookkeeping Services
- MIS Reporting
- Payroll Services & WPS Compliance
- Internal Audit Services



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