



# How to Get A **Business Loan In Dubai**





# Business loan

What would a business be without money? It is hard to imagine. Whether it is a startup or a well-established company, money is like the lifeblood of any business. Continuous funds are essential for initial setup, expansion, operational expenses, or daily activities. That is why entrepreneurs often find themselves needing money regularly, and the same is the case in the city of dreams, Dubai.

In Dubai, starting a business is easy and thrilling. However, entrepreneurs here require substantial capital to keep their businesses running smoothly. While raising investment for this purpose can be daunting, applying for a business loan in Dubai can be a practical solution. Business loans are readily available and can provide the financial boost needed to give your business a lift.



Why do

## **businesses need a loan in Dubai?**

Here are the typical needs for business loans in UAE:

1. Initial startup:
2. Working capital:
3. Operational expansion:
4. Inventory purchase:
5. Technology and equipment:
6. Office renovation:
7. Cash flow requirement:



What are the types of

## **business loans in Dubai?**

1. Traditional business loan:
2. Islamic loan:
3. Trade finance loans:
4. Equipment loans:
5. Startup business loans:
6. Small business loans:
7. Business line of credit:
8. Small Business Association (SBA) backed loans:

An aerial photograph of a modern city, likely Dubai, showing several tall, glass-fronted skyscrapers and residential buildings. A canal or river flows through the city, with a bridge crossing it. The buildings are densely packed, and the overall scene is bright and clear.

Who is eligible to apply for a

# business loans in Dubai?

To apply for a business loan in Dubai, you must fulfil these requirements:

- **Applicant's age:** The applicant must be at least 21 years old, though this can vary between banks.
- **Credit score:** Ideally, a strong credit score is a plus point. A good credit score can make it easier to secure a business loan.
- **Trade license:** A valid UAE trade license must be provided as required by the bank.
- **Annual turnover:** The minimum annual turnover required can vary by bank, but it is typically AED 1 million or more.
- **Operating history:** Your business should be operating for at least 1 year, though some banks may require 2 years. This demonstrates financial stability and sustainability.
- **Corporate bank account:** Having a business bank account is mandatory.

Who is eligible to apply for a

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These are the simple steps you need to follow to apply for business loan in Dubai:

**Step 1** – Assess your eligibility:

**Step 2** – Determine your finance needs:

**Step 3** – Research and compare loans available:

**Step 4** – Prepare the documents:

**Step 5** – Apply for the loan:

**Step 6** – Track your application:

**Step 7** – Loan approval and disbursement:



Get a

# business loan quickly in Dubai

With Dubiz!

You may have various reasons to apply for a business loan in Dubai. Whatever your reasons, obtaining one can help you achieve your goals and address any financial gaps. However, while securing a loan, you must be aware of the specific requirements from each lender that you need to fulfill for a successful application. Additionally, finding the most suitable and cost-effective loan is crucial.

Let Dubiz assist you with this. Our experts have specialized knowledge about Dubai's banking sector and can help you secure the best loan quickly, so you can keep moving forward. Whether you need a small business loan or a larger financing solution, we can guide you through each step of getting a business loan for new company in Dubai.





# THANK YOU

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