



HOW TO BECOME AN

BECOME AN ENTREPRENEUR

IN DUBAI



Everyone keeps saying Dubai is the best location to start a business. Ever wondered why? Well, there is no hidden secret. Dubai has proudly demonstrated its commitment to being the world's most suitable and supportive business hub, where entrepreneurs can excel beyond limits. The unmatched infrastructure, modern facilities, strategic location, supportive policies, tax incentives, lavish lifestyle and many countless benefits come together in one place, and that's Dubai for you. You can and step into success you once imagined!

Now, the question arises: how to become an entrepreneur in Dubai in 2024? Where do you start? Is there a process to follow? What are the requirements and costs? You probably have many questions. Fortunately, you have landed in the right spot. We will answer all your questions step by step and provide expert tips to help you shine like a star.



WHY DUBAI IS

PERFECT FOR ENTREPRENEURS:

Dubai is not just a city; it is the gateway to the extraordinary future you have always envisioned. Businesses and entrepreneurs thrive here and make a name for themselves. There are many government initiatives and programs here that facilitate entrepreneurs. One of the famous agencies under the Dubai Department of Economy and Tourism, the Mohammed Bin Rashid Establishment for Small and Medium Enterprises Development (Dubai SME), is dedicated to supporting and guiding entrepreneurs in Dubai. In H1 2024, Dubai SME alone provided guidance and training services to 2,714 entrepreneurs.

You will be glad to know that Dubai is the richest city in the Middle East and that the benefits it offers for startups and businesses cannot be justified in a single article. Still, we have jotted down some of the many benefits that you can unlock if you become an entrepreneur in Dubai:





SIMPLE STEPS TO

BECOME AN ENTREPRENEUR

IN DUBAI IN 2024:

Step 1 – Conduct market research and choose business activity:

Step 2 – Devise a comprehensive business plan:

Step 3 – Choose your business location:

Step 4 – Choose legal structure:

Step 5 – Launch your business setup in Dubai:

Step 6 – Post business launch:



IMPORTANT CONSIDERATIONS FOR

BECOME AN ENTREPRENEUR

To become a successful and esteemed entrepreneur in Dubai, you will have to work hard. Here are some additional considerations that you will need to address:

- 1. Access your financial resources and funding:**
- 2. Benefit from government incentives:**
- 3. Meet all legal requirements meticulously:**
- 4. Make the right connections:**
- 5. Create a compelling brand position:**

COST OF BECOMING AN

ENTREPRENEUR IN DUBAI:

The exact cost to become an entrepreneur in Dubai and starting your business will be subject to many factors. For example, the type and scope of your UAE trade license, office space, visas needed, government approval and registration fees, and the jurisdiction you choose. Here are the typical costs for company formation in Dubai in various jurisdictions:

1. Mainland: **AED 17,900*** for professional license & **AED 24,990*** for commercial license.
2. Freezone: **AED 5,699*** to **AED 40,000***
3. Offshore: **AED 7,000*** to **AED 24,000***



COST OF BECOMING AN

ENTREPRENEUR IN DUBAI:

To become an entrepreneur in Dubai and start a business, you will have to be careful with paperwork. Here are the documents you will typically need in the process of business setup in Dubai:

1. Passport copies
2. Passport size photos
3. Business plan
4. Attested MOA
5. Lease contract
6. Approvals from additional government bodies.
7. Attested service agent contract, if needed.
8. Financial statements
9. NOC (No Objection Certificate) from local sponsor/partner if needed
10. Additional documents as asked by authorities



DON'T LET YOUR DREAMS BE JUST DREAMS;
WORK ON IT WITH DUBIZ!

You gain prestige along with success when you become an entrepreneur in Dubai. And why shouldn't you? The city has always facilitated businesses and encouraged them to reach new heights. However, the process of forming a company in Dubai can be a bit confusing for newcomers, although it is quite simple. There are certain legal intricacies you need to navigate, such as the licensing process, company registration in UAE, visa application, opening a business bank account, and more, which can be daunting. But hold on. Why tire yourself with all this when Dubiz is here to lend a helping hand? Our experts assist with everything from approvals to documentation, ensuring that your business setup in Dubai is fast and straightforward. We have helped more than 4,000 businesses craft their success stories and would be pleased to assist you. You can sit back, relax, and plan for your prosperous future while we handle everything on your behalf. We make it that simple for you!





DUBIZ

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